

Part 2 Proposal Review

Notifications

The Independent Evaluator sends all notifications regarding Proposals by email. The email will be sent to the “Bidder Team” consisting of the Representative of the RFP Bidder and any Nominees. The RFP Bidder may designate up to three (3) authorized individuals to be Nominees in addition to the Representative by using the Nominee Insert (Insert #P1-2).

Timing of Part 2 Proposal Review

The Part 2 Window opens at 8 AM on March 1, 2024 and closes at 12 PM (noon) on March 7, 2024. Part 2 Proposals are processed during the Part 2 Window.

Once a Part 2 Proposal is submitted by an RFP Bidder, the Independent Evaluator will close access to the online Part 2 Form for that RFP Bidder while review is on-going. Once the review is complete, the Independent Evaluator sends a notice to acknowledge receipt of the Part 2 Proposal and to provide the results of an initial review. Such a notice will be sent by 6PM when the Part 2 Proposal is received prior to 12 PM (noon) on a business day during the Part 2 Window. If a Part 2 Proposal is received after 12 PM (noon) on a business day during the Part 2 Window, such notice will be sent by 12 PM (noon) on the next business day.

Acknowledgment and Review

The results of an initial review will find either: that the Part 2 Proposal is incomplete or requires clarification; or: that the Part 2 Proposal is complete and no further information is required.

If the Part 2 Proposal is incomplete or requires clarification, the Independent Evaluator will send a deficiency notice to the RFP Bidder. For a first deficiency notice:

- The RFP Bidder will have until 12 PM (noon) on the Part 2 Date, or until 6 PM on the business day following the business day during which such a deficiency notice is sent, whichever comes later, to respond with several exceptions. If the deficiency notice is in regard to credit instruments, documents pertaining to foreign RFP Bidders/foreign RFP Guarantors, or an officer’s certificate the RFP Bidder will have until 12 PM (noon) on the Part 2 Date, or until 6 PM on the second business day following the business day during which such a deficiency notice is sent, whichever comes later, to respond.
- RFP Bidders must provide any additional information or clarification through the online Part 2 Form or by email to pecoprocedure@nera.com.
- If the RFP Bidder does not correct or adequately explain a deficiency within the time allowed, the Part 2 Proposal may be rejected and the RFP Bidder may be unable to participate in the RFP.
- The time allowed for additional deficiency notices will be no longer than the timeframes provided above.

If the Part 2 Proposal is complete, the Independent Evaluator sends a complete notice.

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Part 2 Notification

Each RFP Bidder that submits a Part 2 Proposal will be notified by email whether it has met all requirements of this RFP no later than 6 PM on March 11, 2024 (the Part 2 Notification Date).